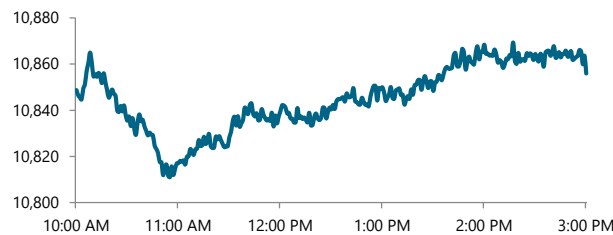


Daily Markets Overview

17 June 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,856	0.2	0.6	24.9	32.6
Saudi (NOMUC)	23,097	-0.5	-1.2	-12.0	NA
Energy	5,555	0.1	-0.4	3.1	35.0
Materials	7,236	0.4	-0.6	25.9	43.5
Capital Goods	8,991	-0.2	0.3	37.5	33.1
Com. & Prof. Svc	4,353	0.3	-0.4	7.2	NA
Transportation	6,190	-0.1	-1.8	27.8	NA
Cons. Durables & Apparel	7,954	0.3	0.3	39.0	NA
Consumer Services	4,781	-0.4	-1.4	12.0	NA
Media	19,945	-1.1	5.0	95.2	NA
Retailing	10,900	1.2	1.5	27.4	45.9
Food & Staples Retailing	10,896	0.0	-1.8	3.4	32.8
Food & Beverages	6,240	0.1	-0.3	14.2	35.2
Health Care Equipment	7,804	-0.4	-0.3	38.0	41.5
Pharma, Biotech & Life Science	7,388	1.3	0.7	42.9	NA
Banks	10,181	0.3	2.4	34.2	23.4
Diversified Financials	7,981	1.8	0.9	73.7	NA
Insurance	6,606	1.0	2.6	9.6	38.5
Telecommunication	8,388	-0.8	-1.4	21.6	25.7
Utilities	5,386	-0.3	-0.4	16.9	22.7
REITs	4,968	0.6	0.2	15.9	37.8
Real Estate	3,607	0.9	-1.5	19.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Zamil Industrial Investment Co.	33.55	10.0%	246
Saudi Re for Cooperative Reinsurance Co.	17.96	7.4%	309
Saudi Advanced Industries Co.	56.70	5.2%	769
Al-Jouf Agriculture Development Co.	87.50	4.5%	167
DERAYAH REIT	13.48	4.5%	24

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Sagr Cooperative Insurance Co.	17-Jun-21
Middle East Healthcare	17-Jun-21
Saudi Real Estate Co.	20-Jun-21
Middle East Paper Co.	22-Jun-21
Al Jouf Cement Co.	22-Jun-21
National Gas & Industrialization Co.	22-Jun-21

Source: Tadawul

NOTES:

- (1) Prices as of last trade. Updated as of June 16, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.2% higher at 10,856, while NOMUC declined 0.5% to 23,097 on Wednesday. TASI traded value totaled SAR 8.8bn and averaged SAR 12.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.5% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Wednesday, trading at P/E (TTM) of 17.1x vs. 32.6x for TASI.
- Banks and Materials ended 0.3% and 0.4% higher, respectively. Telecom declined 0.8%. Diversified Financials (up 1.8%) was the best performing sector. Among stocks, Zamil Industrial Investment Co. (2240/ZIIC AB), Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), and Saudi Advanced Industries Co. (2120/SAIC AB), led the gainers.
- According to the US Treasury, KSA's holdings of US Treasuries reached USD 130.3bn (SAR 488.65bn) in April 2021, down USD 0.5bn (SAR 1.88bn) M/M. KSA maintained its 14th place among the largest holders of US debt in April 2021. (Source: Argam)
- Saudi Central Bank (SAMA) revealed that the point-of-sale (POS) transactions declined by 7% to SAR 8.88bn (USD 2.37bn) in the week ending June 12, from SAR 9.50bn (USD 2.53bn) in the previous week. A total of 100.4mn transactions were processed in the week ending June 12. (Source: Argam)
- Red Sea International Co. (4230/REDSEA AB) announced that it has signed a SAR 52.93mn (USD 14.11mn) contract with Royal Commission for AlUla (RCU) to construct a turnkey housing complex in AlUla. The contract has a term of three months with the financial impact to be realized in 3Q21. (Source: Argam)
- Dur Hospitality Co. (4010/DUR AB)'s CEO revealed that the merger of DUR and Taiba Investments Co. (4090/TAIBA AB) will enhance the development and investment position of both parties and unify the capabilities to provide products that are compatible with the promising future of the tourism sector. He added that the proposed merger came as a result of the economic transformation that the KSA is witnessing, especially in the tourism sector, which is the most important pillar of Vision 2030. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Yamamah Steel Industries Co.	47.10	-2.1%	52
Arab Sea Information System Co.	104.20	-2.1%	33
Arabia Insurance Cooperative Co.	31.15	-2.0%	15
Astra Industrial Group	46.60	-2.0%	21
Saudi Industrial Development Co.	24.48	-1.9%	70

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	56.70	5.2%	769
Malath Cooperative Insurance and Reinsurance Co.	31.55	-1.4%	504
Saudi Re for Cooperative Reinsurance Co.	17.96	7.4%	309
Zamil Industrial Investment Co.	33.55	10.0%	246
Al Rajhi Bank	110.60	0.0%	229

Source: Tadawul

Daily Markets Overview

17 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,840	-1.0	-0.1	14.0	21.6
Abu Dhabi (ADX)	6,697	-0.6	-0.3	32.7	22.5
Kuwait (KSE)	6,364	0.0	1.2	18.5	NA
Qatar (QE)	10,782	-0.1	0.6	3.3	18.2
Oman (MSM)	4,071	0.6	1.0	11.3	14.3
Bahrain (BSE)	1,563	-0.1	1.1	4.9	26.8
DJMENA Index	690	-0.1	0.5	18.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,224	-0.5	-0.6	12.4	29.8
US (NASDAQ 100)	14,040	-0.2	-0.2	8.9	32.3
UK (FTSE 100)	7,185	0.2	0.7	11.2	NA
Germany (DAX)	15,711	-0.1	0.1	14.5	33.7
France (CAC 40)	6,653	0.2	0.8	19.8	47.6
Russia (MICEX)	3,830	0.2	-0.3	16.4	10.9
Japan (Nikkei)	29,291	-0.5	1.2	6.7	20.6
Hong Kong (HSI)	28,437	-0.7	-1.4	4.4	13.5
South Korea (KOSPI)	3,279	0.6	0.9	14.1	20.9
China (SHCOMP)	3,518	-1.1	-2.0	1.3	15.8
India (NIFTY)	15,768	-0.6	-0.2	12.8	31.0
Brazil (IBOV)	1,29,259	-0.6	-0.1	8.6	15.9
Turkey (BIST 100)	1,431	-0.8	-2.0	-3.1	9.6
Egypt (EGX30)	9,880	-0.1	-1.0	-8.9	9.8
MSCI Emerging Markets	1,370	-0.6	-0.9	6.1	17.1
MSCI World	3,008	-0.3	-0.1	11.8	30.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.4	0.5	2.3	43.6	87.3
Natural Gas (\$/mmbtu)	3.3	0.3	-1.4	28.0	28.0
Gold (\$/oz)	1,811	-2.6	-3.5	-4.6	5.0
Silver (\$/oz)	27.0	-2.5	-3.3	2.2	55.2
Platinum (\$/oz)	1,125	-2.7	-2.2	4.9	37.1
Copper (\$/t)	9,638	1.1	-3.4	24.4	69.7
Zinc (\$/t)	3,013	0.0	-0.5	10.4	52.7
Lead (\$/mt)	2,161	-0.3	-1.7	9.6	25.8
Wheat (\$/bu)	666	0.0	-2.9	3.9	24.4
Corn (\$/bu)	573	-0.2	-6.1	18.3	53.9
Sugar (\$/lb)	17.2	0.0	-2.7	11.0	42.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.03	0.67
UAE	0.36	0.03	-0.16	0.23
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.11	0.04	-0.01	0.98
Bahrain	1.64	0.00	-0.61	1.52

Source: Reuters

NOTES:

(1) Prices updated as of June 16, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 0.5% and 0.2%, respectively. Dow Jones Industrial ended 0.8% lower. In Europe, UK gained 0.2%. Germany decreased 0.1%, while France increased 0.2%.
- Asian markets are trading mixed on Thursday. China is up 0.2%. Japan and South Korea are trading 1.2% and 0.4% lower, respectively. Hong Kong is trading 0.3% higher, while India is trading 0.3% lower, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi ended 1.0% and 0.6% lower, respectively. Kuwait closed flat, while Qatar decreased 0.1%. Oman gained 0.6%, while Bahrain declined 0.1%.
- UK's inflation rate for May 2021 stood at 0.6% M/M and 2.1% Y/Y (prior: 0.6% M/M and 1.5% Y/Y, consensus: 0.3% M/M and 1.8% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 5.2mn barrels (prior: -7.4mn barrels, consensus: -3.3mn barrels) for the week ended June 11. (Source: Trading Economics)
- According to the US Treasury, UAE's holdings of US Treasuries increased 66.16% Y/Y to USD 43.7bn (SAR 163.88bn) in April 2021, compared to about USD 26.3bn (SAR 98.63bn) in the same month of 2020. UAE maintained its 28th position among the holders of the US debt instruments in April. (Source: Decypha)
- According to the Dubai Statistics Centre (DSC), the Consumer Price Index (CPI) of Dubai declined by 2.8% Y/Y to 101.14 points in May. The prices of the housing, water, electricity, gas, and other fuels and food and beverages segments decreased by 8.42% and 3.7%, respectively. Meanwhile, the emirate reported a rise in the prices of the transport sector by 9.33%, clothing and footwear by 2.9%, and restaurants and hotels by 1.07%. (Source: Decypha)
- Mubadala Health, the healthcare arm of Abu Dhabi sovereign investor Mubadala Investment Company, announced that it has acquired a controlling stake in United Eastern Medical Services (UEMedical). The 60% stake has been acquired from Jadawa Investment and United Eastern Group (UEG) and marked the company's entry into the KSA. (Source: Zawya)

Coming Up

- US jobless claims for the week ended June 12 (prior: 376K) will be announced today. (Source: Trading Economics)
- Japan's inflation rate for May 2021 (prior: 0.4% M/M and -0.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 18 (prior: -7.4mn barrels) will be announced on June 23. (Source: Trading Economics)

Daily Markets Overview

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